

News Release

Farm Credit Administration
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FCA Appoints Steve Gabriel as Chief Economist

McLEAN, Va., April 2, 2012 —The Farm Credit Administration (FCA) has appointed Dr. Steve Gabriel to serve as Associate Director of the Agricultural and Economic Policy Team and as FCA's Chief Economist. He succeeds Dr. John Moore, who retired last week after 40 years of federal service.

"FCA has benefitted from Steve's knowledge, skills, and experience for many years," said FCA Chairman and CEO, Leland A. Strom. "And I know that he will provide outstanding leadership as the agency's chief economist."

Before his appointment, Dr. Gabriel served as a senior financial analyst and program manager for systemic risk analysis in the Risk Supervision Division of FCA's Office of Examination. He began his federal government career as an agricultural economist at the U.S. Department of Agriculture's Economic Research Service.

He first joined FCA in 1989 but left in 2000 to serve for six and a half years as a senior financial economist at the Federal Deposit Insurance Corporation. He came back to FCA in December 2006.

Dr. Gabriel has a B.A. in economics from Loyola University of Chicago, an M.S. in finance from the University of Illinois, and a Ph.D. in agricultural economics from the University of Illinois.

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The Farm Credit Administration is the safety and soundness regulator of the cooperative Farm Credit System and the Federal Agricultural Mortgage Corporation (Farmer Mac). FCA charters, regulates, and examines the 95 banks, associations, service corporations and special-purpose entities of the Farm Credit System, which makes loans to agricultural producers and their cooperatives nationwide. This includes Farmer Mac, which provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Leland A. Strom, Chairman and CEO; Kenneth A. Spearman; and Jill Long Thompson.

Note: FCA news releases are available on the Web at www.fca.gov.